

A public meeting of the Happy Valley Urban Renewal Agency will be held on June 16, 2020 at 7:00pm via virtual online conference (see City website for link). The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2020 as approved by the Happy Valley Urban Renewal Agency Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at City Hall, 16000 SE Misty Drive, Happy Valley, OR between the hours of 8:30 a.m. and 4:30 p.m. or online at www.happyvalleyor.gov. This budget is for an annual budget period. This budget was prepared on a basis of modified accrual accounting.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2018-19	Adopted Budget This Year 2019-20	Approved Budget Next Year 2020-21
Beginning Fund Balance/Net Working Capital	0	0	0
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	0	0	0
Federal, State and all Other Grants, Gifts, Allocations and Donations	0	0	0
Interfund Transfers / Internal Service Reimbursements	0	0	0
All Other Resources Except Current Year Property Taxes	0	0	10,000
Revenue of Division of Tax	0	0	500,000
Total Resources	0	0	510,000

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	0	0	0
Materials and Services	0	0	25,000
Capital Outlay	0	0	485,000
Debt Service	0	0	0
Interfund Transfers	0	0	0
Contingencies	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	0	0	0
Total Requirements	0	0	510,000

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program			
FTE for that unit or program			
Urban Renewal	0	0	0
FTE	0.00	0.00	0.00
Total Requirements	0	0	0
Total FTE	0.00	0.00	0.00

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *
 There is one new fund added in this budet which is the General Fund. The total for this budget is \$510,000 and includes \$510,000 of resources and \$510,000 of expenditures. This is the first budget for the Happy Valley Urban Renewal Agency.

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Total	\$0	\$0