

NOTICE OF SUPPLEMENTAL BUDGET HEARING

- For supplemental budgets proposing a change in any fund's expenditures by **more than 10 percent**.

A public hearing on a proposed supplemental budget for the City of Happy Valley for the fiscal year July 1, 2021 through June 30, 2022 will be held at Happy Valley City Hall. The hearing will take place during the regular City Council meeting on June 21st at 7:00 PM.

The purpose of the hearing is to discuss the supplemental budget with interested persons.

A copy of the supplemental budget document may be inspected or obtained on or after June 14th at Happy Valley City Hall, between the hours of 8:00 AM and 5:00 PM.

SUMMARY OF PROPOSED BUDGET CHANGES

AMOUNTS SHOWN ARE REVISED TOTALS IN THOSE FUNDS BEING MODIFIED

Resources	Current Appropriations	Change in Appropriations	Amended Appropriations
FUND: General Fund			
Resources			
American Rescue Plan	\$ 2,500,000	\$ 2,500,000	\$ 5,000,000
Total Increase in Resources	2,500,000	2,500,000	5,000,000
Expenses			
Transfers - To Parks Capital Project Fund	\$ -	\$ 4,000,000	\$ 4,000,000
Administration - American Rescue Plan	2,500,000	(1,500,000)	1,000,000
Total Increase in Expenses	-	2,500,000	5,000,000

Explanation of change(s):

Received extra \$2,500,000 in American Rescue Plan revenue above what was originally budgeted. Reduces Administration - American Rescue Plan expenditures by \$1,500,000 and increases Transfers appropriation by \$4,000,000. This transfers excess General Fund dollars to the Parks Capital Project Fund to be spent on prioritized parks projects.

FUND: Parks Capital Projects			
Resources			
Transfers In	\$ -	\$ 4,000,000	\$ 4,000,000
Total Increase in Resources	-	4,000,000	4,000,000
Expenses			
Contingency	\$ -	\$ 4,000,000	\$ 4,000,000
Total Increase in Expenses	-	4,000,000	4,000,000

Explanation of change(s):

The Parks Capital Project Fund will receive a transfer from the General Fund which was not originally budgeted. This transfer will be appropriated as Contingency and spent in the coming years on prioritized parks projects.

FUND: Public Safety Fund			
Expenses			
Personnel Services	\$ -	\$ 110,000	\$ 110,000
Contingency	1,306,977	(110,000)	1,196,977
Total Increase in Expenses	1,306,977	-	1,306,977

Explanation of change(s):

A community services officer was allocated to the Public Safety Fund as the staff duties are in line with the purpose of the Public Safety Fund. This creates the Personnel Services appropriation line and decreases Contingency.