

A public meeting of the City of Happy Valley will be held on June 16, 2026 at 7:00pm at City Hall. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2026 as approved by the City of Happy Valley Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at City Hall, 16000 SE Misty Drive, Happy Valley, OR between the hours of 8:30 a.m. and 4:30 p.m. or online at www.happyvalleyor.gov. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2024-25	Adopted Budget This Year 2025-26	Approved Budget Next Year 2026-27
Beginning Fund Balance/Net Working Capital	56,872,766	52,486,172	58,235,875
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	10,194,169	8,129,000	8,752,000
Federal, State and all Other Grants, Gifts, Allocations and Donations	7,757,526	8,400,000	8,119,000
Interfund Transfers / Internal Service Reimbursements	10,487,143	7,093,000	6,244,430
All Other Resources Except Current Year Property Taxes	2,651,936	5,940,000	1,706,000
Current Year Property Taxes Estimated to be Received	10,846,243	11,505,000	12,025,000
<b>Total Resources</b>	<b>98,809,783</b>	<b>93,553,172</b>	<b>95,082,305</b>

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	10,771,199	12,156,850	12,338,600
Materials and Services	10,849,878	16,504,000	17,038,000
Capital Outlay	16,088,835	27,301,366	37,792,993
Debt Service	0	0	0
Interfund Transfers	10,487,143	7,093,000	6,244,430
Contingencies	0	8,033,524	7,394,293
Unappropriated Ending Balance and Reserved for Future Expenditure	50,612,728	22,464,432	14,273,989
<b>Total Requirements</b>	<b>98,809,783</b>	<b>93,553,172</b>	<b>95,082,305</b>

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
General Administration	4,109,015	4,715,100	4,574,700
FTE	13.00	14.00	13.00
Community Services / Public Safety	7,458,860	10,591,359	11,076,261
FTE	11.00	12.00	12.00
Economic & Community Development	3,323,186	3,860,400	3,583,600
FTE	20.00	20.00	17.00
Public Works	815,986	893,700	989,500
FTE	4.00	4.00	4.00
Parks	2,485,954	4,637,659	4,885,615
FTE	8.00	8.00	8.00
Streets	2,091,512	3,590,575	3,581,627
FTE	4.00	4.00	4.00
Library	3,919,145	5,072,988	5,067,142
FTE	19.00	19.00	19.00
Not Allocated to Organizational Unit or Program	74,606,125	60,191,391	61,323,860
FTE	0.00	0.00	0.00
<b>Total Requirements</b>	<b>98,809,783</b>	<b>93,553,172</b>	<b>95,082,305</b>
<b>Total FTE</b>	<b>79.00</b>	<b>81.00</b>	<b>77.00</b>

**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \***  
 There were no new funds added in this budget. The total for this budget is \$95 million and includes \$89 million of resources excluding transfers between funds and \$67 million of expenditures excluding transfers, contingency, and reserves for future expenditures. This budget increased overall by 2% from the 2025-26 budget of \$94 million. This change is due to increases in capital outlay expenditures that were previously held in reserves. Interfund transfers also decreased by nearly \$1 million.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2024-25	Rate or Amount Imposed This Year 2025-26	Rate or Amount Approved Next Year 2026-27
Permanent Rate Levy (rate limit 67.1 cents per \$1,000)	0.671	0.671	0.671
Local Option Levy - Public Safety	1.380	1.380	1.380
Local Option Levy - Parks	0.540	0.540	0.540
Levy For General Obligation Bonds	0	0	0

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
<b>Total</b>	<b>\$0</b>	<b>\$0</b>